

77th East Jour Fixe of the Oesterreichische Nationalbank

Russia – economic turmoil and policy options

Friday, May 29, 2015

Oesterreichische Nationalbank, Vienna

Program

8:30 a.m. Registration

9:00 a.m. **Welcome address and introductory statement**
Doris Ritzberger-Grünwald
Director, Economic Analysis and Research Department
Oesterreichische Nationalbank, Vienna

Keynote address “Russia amid economic crisis and sanctions – the way forward”
Jacques Sapir
Directeur d’études
École des Hautes Études en Sciences Sociales, Paris

9:45 a.m. **Session 1**
Structural reforms and attracting investment
Chair: Helene Schuberth
Head, Foreign Research Division
Oesterreichische Nationalbank, Vienna

Russia’s reform needs towards a new industrial policy
Yaroslav Lissovolik
Chief Economist and Member of the Managing Board
Deutsche Bank, Moscow

Investment climate and policy in Russia – how conducive is it for growth?
Birgit Niessner
Head of Country Analysis
Raiffeisen Bank International AG, Vienna

10:45 a.m. Coffee break

- 11:00 a.m. **Session 2**
Securing monetary policy and banking sector stability
Chair: Peter Backé
Deputy Head, Foreign Research Division
Oesterreichische Nationalbank, Vienna
- Vulnerabilities and challenges in the financial sector**
Lubomir Mitov
Chief CEE Economist and Managing Director
Unicredit, London
- Russia's move in exchange rate policy and other monetary policy options**
Riikka Nuutilainen
Research Economist
The Bank of Finland Institute for Economies in Transition, Helsinki
- 12:00 noon **Session 3**
Recalibrating external economic orientation
Chair: Thomas Gruber
Head of Unit, Central, Eastern and Southeastern European Analysis
Oesterreichische Nationalbank, Vienna
- Import substitution policy – a viable strategy or palliative for Russia?**
Andreas Wörgötter
Head of Division, Economics Department
Organisation for Economic Co-operation and Development (OECD), Paris
- Russia's reorientation towards non-Western partners – can they replace the EU?**
Peter Havlik
Research Economist
The Vienna Institute for International Economic Studies (wiiw), Vienna
- 1:00 p.m. Buffet lunch

Venue

Oesterreichische Nationalbank (OeNB)

OeNB Veranstaltungssaal, ground floor
Otto-Wagner-Platz 3
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